

RESOLUTION NUMBER R- 308714
DATE OF FINAL PASSAGE FEB 12 2014

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE CHIEF FINANCIAL OFFICER TO INCREASE APPROPRIATIONS IN THE CAPITAL IMPROVEMENT PROGRAM BUDGET OF THE CITY OF SAN DIEGO BY APPROXIMATELY \$120 MILLION TO PROVIDE FOR THE EXPENDITURE OF BOND PROCEEDS RELATED TO THE ISSUANCE OF THE PUBLIC FACILITIES FINANCING AUTHORITY OF THE CITY OF SAN DIEGO'S LEASE REVENUE BONDS, SERIES 2014 AND SUBSEQUENT SERIES AND RELATED ACTIONS.

WHEREAS, on June 19, 2013, the Mayor approved Resolution No. R-308247, approving the City's Fiscal Year 2014 Budget (2014 Budget); and

WHEREAS, on July 30, 2012, the City Council adopted Ordinance No. O-20289, entitled "An Ordinance Adopting the Annual Budget for the Fiscal Year 2014 and Appropriating the Necessary Money to Operate the City of San Diego for said Fiscal Year (Appropriation Ordinance)"; and

WHEREAS, the 2014 Budget includes the annual allocation for the City's multi-year Capital Improvements Program Budget (CIP Budget); and

WHEREAS, the CIP Budget also contains anticipated funding that is not included in the annual budget because funding sources either require additional City Council approval, such as bond financing or grants, or because funding sources are uncertain; and

WHEREAS, in January 2014, the City Council will consider the issuance of lease revenue bonds (Bonds), in one or more series, the proceeds of which will be used to fund various General Fund Capital Improvement Projects (Projects); and

WHEREAS, the Bonds are expected to provide total bonds proceeds of approximately \$120 million and the bond proceeds are expected to be received in fiscal years 2014 and 2015; and

WHEREAS, the Chief Operating Officer requests authority to increase appropriations in the CIP Budget to allow for the expenditure of the proceeds of the Bonds, whenever received by the City, and to expend such proceeds in accordance with this Resolution; and

WHEREAS, Section 15 of the Appropriation Ordinance authorizes the Chief Financial Officer to modify appropriations upon adopted City Council resolution; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the Chief Financial Officer is authorized to add the following projects to the CIP Budget:

- a. CIP S-14017, FS51 Skyline Hills,
- b. CIP S-14018, Home Avenue Fire Station, and
- c. CIP L-14004, Mission Beach Bulkhead Phased.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to appropriate and expend up to \$120,000,000 in bond proceeds as follows:

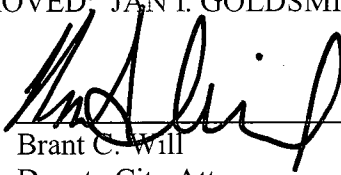
- a. \$600,000 from CIP L- 14004 Mission Beach Boardwalk Bulkhead Phased
- b. \$100,000 from CIP S-12005 Midway Street Bluff Repair
- c. \$43,460,000 from AID00005 Resurfacing of City Streets Annual Allocation
- d. \$2,600,000 from CIP S-00787 Fire Station 22 - Point
- e. \$2,100,000 from CIP S-00791 South Mission Beach Station
- f. \$2,800,000 from CIP S-00692 Skyline Library
- g. \$250,000 from CIP S-00792 L.J. Cove Life Guard Station - Construction
- h. \$8,200,000 from CIP S-00788 Fire Station #05 (Hillcrest)

- i. \$11,200,000 from CIP S-00783 Mid-City Fire Station 17
- j. \$4,000,000 from CIP S-13022 Mission Hills/Hillcrest Branch Library
- k. \$3,000,000 from CIP S-00802 San Ysidro Library
- l. \$150,000 from CIP S-13005 University Village Tot Lot
- m. \$1,000,000 from CIP S-00800 San Carlos Library
- n. \$1,000,000 from CIP S-14017 FS51 Skyline Hills
- o. \$2,000,000 from CIP S-14018 Home Avenue Fire Station
- p. \$400,000 from CIP S-11011 Tierrasanta Sports Field Lighting
- q. \$9,880,000 from ABT00001 Facilities Annual Allocation
- r. \$1,000,000 from AIK00003 Sidewalks TOTAL
- s. \$4,300,000 from ABE00001 ADA Improvements TOTAL
- t. \$294,000 from CIP S-11003 Coolidge St Storm Drain
- u. \$18,822,255 from ACA00001 Storm Drain Annual Allocation
- v. \$2,843,745 from ACC00001 Watershed CIP Annual Allocation

BE IT FURTHER RESOLVED, that nothing in this Resolution shall constitute an approval of a project or a commitment to proceed with a project.

BE IT FURTHER RESOLVED, that all appropriations and expenditures included herein are contingent upon the approval and issuance of the Bonds and the certification of the City Comptroller that funds are, or will be, on deposit with the City Treasurer.

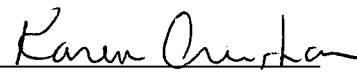
APPROVED: JAN I. GOLDSMITH, City Attorney

By _____
Brant C. Will
Deputy City Attorney

BCW:jdf
01/09/14
Or.Dept: DM
Doc. No. 694557_4

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JAN 27 2014.

ELIZABETH S. MALAND
City Clerk

By _____
Deputy City Clerk

Approved pursuant to Charter section 265(i):

(date)

TODD GLORIA, Council President

Passed by the Council of The City of San Diego on JAN 27 2014, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage FEB 12 2014

(Please note: When a resolution is approved by the Council President as interim Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

TODD GLORIA. COUNCIL PRESIDENT

as interim Mayor of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND

City Clerk of The City of San Diego, California.

By Karen Ourschaw, Deputy

Office of the City Clerk, San Diego, California

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